

REGISTERED CHARITY NUMBER: 269129

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2014  
for  
SAVE Britain's Heritage**

Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

**SAVE Britain's Heritage**

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for the year ended 31 December 2014**

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## **SAVE Britain's Heritage**

### **Report of the Trustees for the year ended 31 December 2014**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

269129

##### **Principal address**

70 Cowcross Street  
LONDON  
EC1M 6EJ

##### **Trustees**

C Amery  
P Burman  
T Cantell  
D Cruickshank  
J Hall - Chairman  
J Harris  
S Jenkins  
O Leigh-Wood  
M Richardson  
G Oliver  
P Zuckerman

##### **Independent examiner**

Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

##### **Advisers**

EXECUTIVE PRESIDENT  
Marcus Binney

##### **MANAGER**

Clementine Cecil

##### **BANK**

Lloyds TSB, 33/33a King's Road, Chelsea, London SW3 4LX  
NatWest, PO Box 2021 10 Marylebone High Street, London W1A 1FH

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is an unincorporated trust, constituted under a trust deed dated 6th June 1975.

##### **Recruitment and appointment of new trustees**

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The vice-chairman/men are elected for five years and the Chairman for seven. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

## **SAVE Britain's Heritage**

### **Report of the Trustees for the year ended 31 December 2014**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

At biannual trustees meetings, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment and investment. The day to day running of the charity is delegated to the Secretary, and the Secretary and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The Director and Executive President are advised by an expert committee which meets every two months to discuss cases and issues and offer detailed advice on campaigns. This contains four trustees and twelve other members at present.

##### **Related parties and connected charities**

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202). Marcus Binney is a trustee of both The SAVE Trust and SAVE Europe's Heritage, Oliver Leigh-Wood is a trustee of The SAVE Trust and John Harris is a trustee of SAVE Europe's Heritage.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity trustees have considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks. At present, the charity has limited funds which are carefully invested.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects and activities of the charity identified in the trust deed are:

- (a) "awakening the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

##### **Grantmaking**

The charity makes very occasional small scale grants (up to £1000) to aid local campaigns which are in line with the objects of the charity as a means of building on the charity's activities and furthering its objects.

##### **Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

## **SAVE Britain's Heritage**

### **Report of the Trustees for the year ended 31 December 2014**

#### **ACHIEVEMENT AND PERFORMANCE**

2014 was a busy year for SAVE.

January was spent preparing for the Public Inquiry into Smithfield Market that SAVE had secured following a long campaign, the previous September. Having been automatically made a joint Rule 6 Party, SAVE assembled the team of witnesses and invited the Victorian Society to join us as a joint Rule 6 Party.

The Inquiry took place in the City of London over three weeks in February 2014.

At the same time we had a Judicial Review into a group of over 200 terraced houses in Saltwell and Bensham, Gateshead. The Judicial Review was challenging a planning application to build over 100 new homes on a site that had been cleared without demolition permission, and it was also challenging the demolition of a further 180 terraced houses.

We unfortunately lost the case, although we had been successful in the previous three Judicial Reviews, thus saving the majority of the terraced housing in the area, working closely with the Saltwell and Bensham Residents' Association.

SAVE also lost an appeal to save Springwell Chapel in Klondyke, Bootle, Sefton. We had argued that the local council was 'salami slicing' the area in order to avoid having to conduct an Environmental Impact Assessment that would have forced them to consider alternatives to demolition. Unfortunately the Judges in the Court of Appeal were not in agreement. The chapel has since been demolished, along with the terraced housing in the immediate vicinity.

In the first half of the year SAVE also prepared for a Public Inquiry into an application from Liverpool City Council to demolish 400 houses and repair only 40 in the Welsh Streets, Liverpool. SAVE was the sole Rule 6 Party and we were fighting a Compulsory Purchase Order on our house in the Welsh Streets at 21 Madryn Street, as well as the planning application. SAVE assembled a team and also launched a Crowdfunding campaign to pay for our costs and to pay for some repairs and redecoration of the Madryn Street property. The Crowdfunding campaign was a new departure for SAVE - we raised £15,000, approximately one third of our costs.

In July 2014 we received the news that we had been successful in the Public Inquiry over Smithfield General Market - both the Inspector and the Secretary of State had decided in our favour, supporting all of our central arguments. This was an extremely positive ruling in terms of protection within conservation areas.

SAVE raised over 250,000 pounds from English Heritage (Historic England), the Country Houses Foundation, the SPAB, the Georgian Group and from the local community to commence repair work on the outbuildings of Winstanley Hall, Wigan. This is a Grade II\* listed Hall and outbuildings near Wigan - Elizabethan but remodeled extensively in the 19th century. Repair work commenced overseen by the Morton Partnership and carried out by Grosvenor Construction following a tendering process.

SAVE continued to work with the Friends of Seafield House, Ayr, who were successful in ensuring that NHS Scotland sold the property to a new owner who said that he was interested in conserving and converting the property sympathetically.

SAVE commented on a number of smaller cases, many leading to positive outcomes, including for Perth City Hall, Wilton Terrace Cambridge, The Stew, Shrewsbury, The Bradford Odeon, Ancoats Dispensary, the Former Brewery in Ulverston, and Farringdon East Crossrail Ticket Office.

One of our biggest ongoing campaigns, in addition to Smithfield General Market and the Welsh Streets in 2014, was for Wentworth Woodhouse in South Yorkshire. SAVE instigated the creation of a Preservation Trust to raise substantial funds from charitable trusts and the HLF towards the purchase of the property. SAVE is of the opinion that this is the most important historic building at serious risk in Britain today. The state of repair of the house has been worsening over several decades and the present owners have found it difficult to keep up with repair costs. SAVE has continued to lead this initiative. During 2014 SAVE and the WWPT were successful in securing pledges of up to £3.5 million towards a £7million agreed target acquisition sum. These were secured from the Monument Trust, Sir Siegmund Warburg's Voluntary Settlement, the Art Fund and the JP Getty Jnr Charitable Trust. The National Trust also agreed to handle the initial opening of the house and gardens. SAVE also devised a rescue plan for the house and grounds with Kit Martin, Roger Tempest and other leading professionals.

**Publications:** In 2014 SAVE published *The Destruction of the Country House, 40 Years on* by SAVE President Marcus Binney, with John Harris. This was presented at a launch party in December.

**Buildings at Risk Catalogue:** SAVE Volunteer Liz Fuller commenced work on a new Buildings at Risk catalogue, following a hiatus of two years, for publication the following year. SAVE's online register of buildings at risk continued to be updated in the absence of a hard copy publication.

**Events:** There were several events in 2014 that marked the 40th anniversary of the Destruction of the Country House exhibition at the V&A in 1974 that led to the formation of SAVE in the following year.

## **SAVE Britain's Heritage**

### **Report of the Trustees for the year ended 31 December 2014**

#### **ACHIEVEMENT AND PERFORMANCE**

The Grange Opera, a building saved by SAVE, held an exhibition commemorating the 1974 show. The exhibition was mounted by painter Alexander Cresswell and was shown for the duration of the opera season, reaching a large number of people.

In September 2014 we opened a commemorative exhibition at the V&A marking the 20th anniversary since the seminal exhibition. This featured work by artist VanessaJane Hall 'Breathless beauty, Broken Beauty' - a number of films by Hall, shown in a pavilion also created by her. Beside this was an installation of two stacks of bricks, the top of which showed television screens showing a slide show of houses lost since 1974, and those saved. This was both artistic and instructive. The show was on for 8 weeks. It was accompanied by a number of events at the V&A including a morning symposium presented by the SAVE team, and a day long seminar, at which ten speakers addressed different issues connected with the country house in their presentations. The day included a discussion panel with the original curators of the influential exhibition: Sir Roy Strong, John Harris and Marcus Binney. The day was a sell-out and illustrated that SAVE's work is as relevant and vital today as it was in 1974.

In October 2014 we held a symposium with architects Burrell, Foley, Fischer, about the Smithfield public inquiry, exploring the outcome and its significance for the built environment.

#### **Funding**

In 2014 SAVE was delighted to receive confirmation that they had been successful in bidding for a 3 year grant from the Esmee Fairbairn Foundation of just over £80,000 over three years.

Approved by order of the board of trustees on 8<sup>th</sup> January 2016 and signed on its behalf by:

James D E Hall  
Trustee

**Independent Examiner's Report to the Trustees of  
SAVE Britain's Heritage**

I report on the accounts for the year ended 31 December 2014 set out on pages six to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Johnstone FCA  
Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

Date: 8<sup>th</sup> January 2016

SAVE Britain's Heritage

Statement of Financial Activities  
for the year ended 31 December 2014

	Notes	Unrestricted funds £	Restricted funds £	Total £	2014 funds £	Total £	2013 funds £
<b>INCOMING RESOURCES</b>							
<b>Incoming resources from generated funds</b>							
Voluntary income	2	94,216	195,096	289,312		142,693	
Investment income	3	10,095	-	10,095		8,133	
<b>Incoming resources from charitable activities</b>							
Charitable activities	4	<u>14,139</u>	<u>-</u>	<u>14,139</u>		<u>11,475</u>	
<b>Total incoming resources</b>		118,450	195,096	313,546		162,301	
<b>RESOURCES EXPENDED</b>							
<b>Charitable activities</b>							
Charitable activities	5	119,327	255,316	374,643		235,485	
<b>Governance costs</b>	7	<u>2,276</u>	<u>-</u>	<u>2,276</u>		<u>2,556</u>	
<b>Total resources expended</b>		<u>121,603</u>	<u>255,316</u>	<u>376,919</u>		<u>238,041</u>	
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>							
		(3,153)	(60,220)	(63,373)		(75,740)	
<b>Gross transfers between funds</b>	16	<u>(22,616)</u>	<u>22,616</u>	<u>-</u>		<u>-</u>	
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		(25,769)	(37,604)	(63,373)		(75,740)	
<b>Other recognised gains/losses</b>							
Gains/losses on investment assets		<u>(16,601)</u>	<u>-</u>	<u>(16,601)</u>		<u>5,875</u>	
<b>Net movement in funds</b>		(42,370)	(37,604)	(79,974)		(69,865)	
<b>RECONCILIATION OF FUNDS</b>							
<b>Total funds brought forward</b>		<u>431,427</u>	<u>127,979</u>	<u>559,406</u>		<u>629,271</u>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>389,057</u></u>	<u><u>90,375</u></u>	<u><u>479,432</u></u>		<u><u>559,406</u></u>	

The notes form part of these financial statements

**SAVE Britain's Heritage**

**Balance Sheet  
At 31 December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	10	68,256	70,019
Investments	11	<u>143,091</u>	<u>183,396</u>
		211,347	253,415
<b>CURRENT ASSETS</b>			
Stocks	12	11,006	3,864
Debtors	13	222,229	239,046
Cash at bank and in hand		<u>40,162</u>	<u>70,134</u>
		273,397	313,044
<b>CREDITORS</b>			
Amounts falling due within one year	14	(5,312)	(7,053)
		<u>268,085</u>	<u>305,991</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		479,432	559,406
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>479,432</u>	<u>559,406</u>
<b>FUNDS</b>	16		
Unrestricted funds		389,057	431,427
Restricted funds		<u>90,375</u>	<u>127,979</u>
<b>TOTAL FUNDS</b>		<u>479,432</u>	<u>559,406</u>

The financial statements were approved by the Board of Trustees on 8<sup>th</sup> January 2016 and were signed on its behalf by:

James D E Hall  
Trustee

The notes form part of these financial statements

## SAVE Britain's Heritage

### notes to the financial statements for the year ended 31 December 2014

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Investments

Investments are revalued each year.

#### 2. VOLUNTARY INCOME

	2014	2013
	£	£
Gifts	2	-
Donations and grants	284,310	142,693
Legacies	5,000	-
	<u>289,312</u>	<u>142,693</u>

#### 3. INVESTMENT INCOME

	2014	2013
	£	£
Dividends	<u>10,095</u>	<u>8,133</u>

**SAVE Britain's Heritage**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2014**

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	<b>2014</b> <b>£</b>	2013 <b>£</b>
Sale of publications and subscriptions	Charitable activities	14,139	11,029
Lecture, conference and dinner income	Charitable activities	-	446
		<u>14,139</u>	<u>11,475</u>

**5. CHARITABLE ACTIVITIES COSTS**

	<b>Direct costs</b> <b>(See note 6)</b> <b>£</b>	<b>Support costs</b> <b>£</b>	<b>Totals</b> <b>£</b>
Charitable activities	<u>372,652</u>	<u>1,991</u>	<u>374,643</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2014</b> <b>£</b>	2013 <b>£</b>
Staff costs	106,182	119,491
Campaigning expenses (inc cost of publications adj for stock)	213,731	83,757
Lecture, conference and dinner expenses	-	357
Rent, insurance, light and heat	10,256	8,355
Telephone, fax and internet	8,831	2,773
Travel, subsistence and meeting expenses	4,936	9,476
Subscriptions	517	553
Training	30	142
Website development and advertising	12,941	6,738
Miscellaneous expenses	216	733
Madryn Street expenditure	11,733	-
Depreciation	1,763	1,864
Interest payable and similar charges	1,516	1,246
	<u>372,652</u>	<u>235,485</u>

**7. GOVERNANCE COSTS**

	<b>2014</b> <b>£</b>	2013 <b>£</b>
Accountancy	<u>2,276</u>	<u>2,556</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

No trustees or members of the advisory committee received any remuneration from the Trust. Travel expenses of Trustees totalling £nil were reimbursed during the year (2013: £nil). The travel expenses all relate to activities in furtherance of the charity's objectives, such as visits to buildings which are subject of the charity's campaigns or exhibitions and the attendance of meetings.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2013: £nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**SAVE Britain's Heritage**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2014**

**9. STAFF COSTS**

	<b>2014</b>	2013
	<b>£</b>	<b>£</b>
Wages and salaries	<u>106,182</u>	<u>119,491</u>

The average monthly number of employees during the year was as follows:

	<b>2014</b>	2013
	<u>4</u>	<u>3</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2014 and 31 December 2014	<u>73,217</u>	<u>7,079</u>	<u>80,296</u>
<b>DEPRECIATION</b>			
At 1 January 2014	4,392	5,885	10,277
Charge for year	<u>1,464</u>	<u>299</u>	<u>1,763</u>
At 31 December 2014	<u>5,856</u>	<u>6,184</u>	<u>12,040</u>
<b>NET BOOK VALUE</b>			
At 31 December 2014	<u>67,361</u>	<u>895</u>	<u>68,256</u>
At 31 December 2013	<u>68,825</u>	<u>1,194</u>	<u>70,019</u>

The property is 21 Madryn Street, Liverpool. The property is in a street which was earmarked for demolition under the Pathfinder programme. Changes in political policy and council funding mean that the demolition is currently on hold. The charity has carried out repairs on the property and has a "guardian" living there. At the year end the Trustees were satisfied that the prospects for the property were good enough that it should remain in the accounts at cost with no impairment needing to be reflected. The directors are concerned that if a compulsory purchase order is effected this will impair the value.

**11. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 January 2014	183,396
Additions	30,611
Disposals	(49,890)
Revaluations	<u>(21,026)</u>
At 31 December 2014	<u>143,091</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>143,091</u>
At 31 December 2013	<u>183,396</u>

There were no investment assets outside the UK.

**SAVE Britain's Heritage**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2014**

**12. STOCKS**

	<b>2014</b>	2013
	<b>£</b>	£
Stock of publications	<u>11,006</u>	<u>3,864</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	2013
	<b>£</b>	£
SAVE Trust	211,406	228,223
Peter Pan Moat Brae Trust	5,000	5,000
Other debtors	<u>5,823</u>	<u>5,823</u>
	<u>222,229</u>	<u>239,046</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2014</b>	2013
	<b>£</b>	£
SAVE Europe's Heritage	1,181	2,183
Accruals	<u>4,131</u>	<u>4,870</u>
	<u>5,312</u>	<u>7,053</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2014 funds</b>	<b>Total 2013 funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	68,256	-	68,256	70,019
Investments	143,091	-	143,091	183,396
Current assets	183,022	90,375	273,397	313,044
Current liabilities	<u>(5,312)</u>	<u>-</u>	<u>(5,312)</u>	<u>(7,053)</u>
	<u>389,057</u>	<u>90,375</u>	<u>479,432</u>	<u>559,406</u>

SAVE Britain's Heritage

Notes to the Financial Statements - continued  
for the year ended 31 December 2014

16. MOVEMENT IN FUNDS

	At 1.1.14 £	Net movement in funds £	Transfers between funds £	At 31.12.14 £
<b>Unrestricted funds</b>				
Other unrestricted funds	431,427	(19,754)	(22,616)	389,057
<b>Restricted funds</b>				
Winstanley Hall	613	(15,879)	-	(15,266)
Internships	91,715	-	-	91,715
Smithfield	7,222	(1,774)	-	5,448
Piercefield	5,384	(48)	-	5,336
Wentworth Woodhouse	(1,375)	(613)	-	(1,988)
Pathfinder	1,984	(14,350)	12,366	-
Jessops	(4,538)	(5,712)	10,250	-
London Publication	4,500	95	-	4,595
Development corporate fundraising	10,000	(2,842)	-	7,158
Salaries	3,624	1,225	-	4,849
Fundraising salaries	8,850	6,856	-	15,706
Welsh St	-	(27,178)	-	(27,178)
	127,979	(60,220)	22,616	90,375
<b>TOTAL FUNDS</b>	<u>559,406</u>	<u>(79,974)</u>	<u>-</u>	<u>479,432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Other unrestricted funds	118,450	(121,603)	(16,601)	(19,754)
<b>Restricted funds</b>				
Winstanley Hall	113,914	(129,793)	-	(15,879)
Smithfield	8,730	(10,504)	-	(1,774)
Piercefield	-	(48)	-	(48)
Wentworth Woodhouse	620	(1,233)	-	(613)
Pathfinder	250	(14,600)	-	(14,350)
Jessops	50	(5,762)	-	(5,712)
London Publication	95	-	-	95
Development corporate fundraising	1	(2,843)	-	(2,842)
Salaries	24,000	(22,775)	-	1,225
Fundraising salaries	14,000	(7,144)	-	6,856
Welsh St	21,686	(48,864)	-	(27,178)
Sheerness	11,750	(11,750)	-	-
	195,096	(255,316)	-	(60,220)
<b>TOTAL FUNDS</b>	<u>313,546</u>	<u>(376,919)</u>	<u>(16,601)</u>	<u>(79,974)</u>

## SAVE Britain's Heritage

### Notes to the Financial Statements - continued for the year ended 31 December 2014

#### 16. MOVEMENT IN FUNDS - continued

##### **Purpose of restricted funds:**

Winstanley Hall - Funding towards professional fees spent on Winstanley Hall.

Internships - Legacy left to cover the costs of employing interns for a period of 3 to 12 months.

Smithfield - To fund the campaign to save Smithfield General Market from demolition or partial demolition

Piercefield - To fund the campaign to save Piercefield House from further dereliction, repair it and bring it into new use

Wentworth Woodhouse - To fund the campaign of securing the house for the nation

Pathfinder - To fund the campaign to reduce demolition in former Pathfinder areas

Jessops - To fund the campaign to save the Grade II Jessops' Hospital from demolition

London Publication - To fund the publication of a report on threats to the architectural heritage of London  
Develop corporate fundraising - from Heritage Lottery Fund for improving website and database, staff training and mentoring.

Fundraising salaries - to fund costs of a fund-raising officer.

Welsh Streets - to fund legal action to secure a reprieve for 440 terrace houses in the Welsh Streets, Liverpool.

Sheerness - To fund the feasibility study for the dockyard church.

#### 17. RELATED PARTY DISCLOSURES

The debtor of £211,406 (2013: £228,223) is an amount owed by The SAVE Trust. Mr M Binney (Executive President) and Mr O Leigh Wood (Trustee), are also trustees of The SAVE Trust.

The creditor of £1,181 (2013: creditor of £2,183) is an amount owed by SAVE Europe's Heritage. Mr M Binney (Executive President) and Mr J Harris (Trustee), are also trustees of SAVE Europe's Heritage.