



70 Cowcross Street, London, EC1M 6EJ

David Sproul

Senior Partner and Chief Executive

Deloitte LLP

15<sup>th</sup> May 2013

Dear Sir,

**Smithfield General Market**

SAVE writes regarding our longstanding concern over Smithfield General Market and the adjoining Fish Market.

As one of the major participants in the 2007 Public Inquiry we were heartened that the Inspector, in rejecting the proposals for demolition, stated that, before any proposal involving demolition was considered, the buildings should be 'market-tested', that is offered for sale on the open market.

Though the property was passed on to Henderson Global Investors by yourself we do not accept that this sale or transfer in any way represented a form of offer for sale on the open market.

This troubles us greatly as we are once again faced with an application involving substantial demolition, which we consider should be refused.

We realise that Henderson Global Investments are a substantial party which can call on the necessary resources but we do not accept that the processes set out by the inspector have taken place.

To underline this point we have therefore invited Mr Eric Reynolds to restate his interest in acquiring and running these buildings as a retail market.

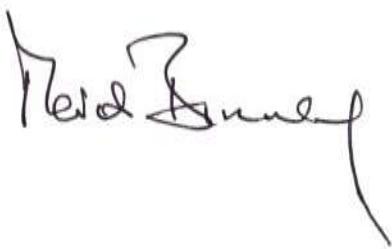
Given Henderson's current ownership of the building it is not clear to whom any constructive alternative proposal, and offer, for the General Market should be addressed - whether the City Corporation as freeholder, or Hendersons as leaseholder, or yourself.

In the interests of emphasising this important point of public polity, we have asked Mr Reynolds to restate his offer for us to submit to you, so that this offer appears on

the public record. The offer though made to you, is also offered 'To whom it may concern' and this includes the City Corporation, Hendersons and other parties known or unknown who may have an interest in this property. His letter is enclosed.

We will appreciate a timely acknowledgement.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Marcus Binney".

Marcus Binney  
Executive President  
SAVE Britain's Heritage