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SAVE BRITAIN'S HERITAGE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31 DECEMBER 2012**

CHARITY NUMBER: 269129

SAVE BRITAIN'S HERITAGE

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Colin Amery
Peter Burman
Timothy Cantell
Dan Cruickshank
James Hall
John Harris
Simon Jenkins
Oliver Leigh-Wood
Margaret Richardson

EXECUTIVE PRESIDENT

Marcus Binney

DIRECTOR

Clementine Cecil

OFFICE

70 Cowcross Street, London EC1M 6 EJ

CHARITY NUMBER

269129

INDEPENDENT EXAMINERS / AUDITORS

Nigel Wordingham Ltd, The Old Reading Room, 5 Recorder Road, Norwich,
NR1 1NR

BANKERS

Lloyds TSB, 33/33a King's Road, Chelsea, London SW3 4LX
NatWest, PO Box 2021 10 Marylebone High Street, London W1A 1FH

SAVE BRITAIN'S HERITAGE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2012

The trustees present their report along with the financial statements of the charity for the year ended 31st December 2012. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated trust, constituted under a trust deed dated 6th June 1975.

At biannual trustees meetings, the trustees agree the broad strategy of the charity in relation to campaigns for historic buildings and areas and on issues affecting the historic built environment, as well as employment and investment. The day to day running of the charity is delegated to the Secretary, and the Secretary and Executive President have, through the trust deed, broad authority to act in pursuit of the charity's aims between trustee meetings without recourse to the trustees.

The trustees are elected by the board of trustees. Trustees serve for three years after which they may put themselves forward for re-election. The vice-chairman/men are elected for five years and the Chairman for seven. New trustees may be sought by open advertisement or through prior involvement with the charity and the Board of Trustees.

Newly appointed trustees meet with the Executive President and Director for an update on the charity's activities, procedures and financial position, and are given copies of the minutes of recent board and advisory committee meetings and recent annual reports and accounts.

The Director and Executive President are advised by an expert committee which meets every two months to discuss cases and issues and offer detailed advice on campaigns. This contains three trustees and eleven other members at present.

RISK MANAGEMENT

The charity trustees have considered the major risks to which the charity is exposed and have established systems and procedures to manage those risks. At present, the charity has limited funds which are very cautiously invested. The Trust deed allows no more than 1/3rd of the charity's total funds to be invested in stocks, shares or securities of quoted companies.

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REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31st DECEMBER 2012

CONNECTED CHARITIES

The charity has two charities to which it is connected by virtue of a unity of administration as well as related objects. These charities are The SAVE Trust (charity number 1069501) and SAVE Europe's Heritage (charity number 1042202). Marcus Binney is a trustee of both The SAVE Trust and SAVE Europe's Heritage, Oliver Leigh-Wood is a trustee of The SAVE Trust and John Harris is a trustee of SAVE Europe's Heritage.

OBJECTIVES AND ACTIVITIES

The objects and activities of the charity identified in the trust deed are:

- (a) "awakening the public interest in and appreciation of Britain's architectural heritage
- (b) to encourage the study of that heritage and related matters and to promote high standards of planning and architecture
- (c) to save from needless destruction or disfigurement buildings or groups of building and designed landscapes of special historic or architectural interest"

The trust deed identifies the following means

- (a) "the printing publication and distribution by sale or otherwise of books pamphlets papers and pictorial or other matter
- (b) the provision promotion and organisation of lectures educational courses public and private meetings exhibitions and other forms of instruction and publicity
- (c) the making of gifts or donation to charitable bodies where in the opinion of the Trustees such gifts or donations will be conducive to the promotion of the objects of the Trust
- (d) the bringing to public notice of threats to historic buildings and townscape and designed landscape"

Through these the charity aims to prevent the unnecessary loss of precious historic buildings, a resource historic, environmental, cultural, social and financial that once lost cannot be replaced.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

GRANT MAKING POLICIES

The charity makes very occasional small scale grants (up to £1000) to aid local campaigns which are in line with the objects of the charity as a means of building on the charity's activities and furthering its objects.

SAVE BRITAIN'S HERITAGE

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31st DECEMBER 2012

ACHEIVEMENTS AND PERFORMANCE

Our publication was Building at Risk Catalogue "Dare to Care".

2012 was another very busy year for the charity.

SAVE published a booklet presenting the SAVE vision for the redevelopment of Smithfield Market, drawn by John Burrell architect of Burrell, Foley Fischer. At the same time, Henderson Global Investors revealed their plans which maintain the proposal to demolish the majority of the market. SAVE continued to object to this proposal.

The campaign to halt the destructive Pathfinder policy and encourage refurbishment over demolition continued and SAVE dedicated considerable energies to this cause in 2012. SAVE has been busy in and out of the courtroom, and in meetings with the government and Liverpool council. Camelot Property, which manages the SAVE house on Madryn Street, awarded SAVE a £2,000 prize in recognition for "pioneering work in maintaining and regenerating vacant properties."

When calls were made early in 2012 for the demolition of Battersea Power Station, SAVE joined forces with architects Allies & Morrison to show practical and alternative means of repairing and using the power station. This renewed focus on its plight led to public debate culminating in the choice of the power station as one of the capital's 15 leading landmarks in the closing ceremony of the Olympics. Subsequently the renovation of Battersea Power Station has been included in wider regeneration plans.

SAVE objected vigorously to the application to demolish three Victorian and Edwardian buildings in Ashford, submitted by Kent College, and was present at the associated Planning Committee meeting.

In Lewisham SAVE led a vigorous campaign with local residents to prevent the demolition of the Baring Hall Hotel, obtaining an injunction and preventing demolition in the process. SAVE initiative secured the future of the hotel and led to The Prince's Regeneration Trust identifying a new use for the building with local residents.

In late 2011 the Great Grimsby Ice Factory Trust approached SAVE to request help with their campaign to secure the future of Grimsby's Ice Factory. During 2012 SAVE lobbied the local authority to designate the area a Conservation Area, provided advice to the trust and attended planning meetings to argue against demolitions. SAVE subsequently commissioned a visualisation showing how the Fish Docks could look as part of a regeneration initiative which generated a great deal of local press interest.

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REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31st DECEMBER 2012

SAVE worked with Kit Martin and architect Huw Thomas to identify and publish a rescue plan for the severely neglected Winstanley Hall near Wigan. The first stage consists of emergency works to the courtyard buildings, which include a 17th-century tithe barn and 19th-century stable. As part of fundraising for Winstanley Hall SAVE arranged visits to the site by the Country Houses Foundation and the Landmark Trust.

At Seafield House in Ayrshire SAVE objected strongly to its proposed demolition and supported local enthusiasts in setting up the Friends of Seafield House. SAVE, working with the architect Patrick Lorimer, drew up alternative proposals for using the hospital as an engineering centre, pressing for repairs and searching for alternative uses. An offer by SAVE to pay for a cherry picker to clear leaves and debris choking the gutters still awaits a response.

Grade II* listed Dockyard Church at Sheerness on the Isle of Sheppey has lain empty and derelict since a fire in 2001. In 2011 SAVE commissioned a detailed feasibility study looking at how the restoration of the building could be achieved, and what uses would be most appropriate, funded by English Heritage and World Monuments Fund Britain. The church, with its impressive classical portico, was built in 1826-28 to the designs of George Ledwell Taylor (1788-1873) to serve the officers of the new naval dockyard at Sheerness. The dockyard was built in one campaign to a masterplan by the great engineer John Rennie (1761-1821) and was one of the architectural wonders of its age. Since the closure of the naval base in 1961, the dockyard has been run as a commercial port. A number of important buildings were demolished in the 1960s and 70s with others, including the church, sold off to private developers. In 2001 the church suffered a devastating fire, and has since stood as a forlorn ruin as plans for its redevelopment failed to materialise. Now, as part of an initiative backed by English Heritage and local campaigners, Swale Borough Council has stepped in to compulsorily purchase the church to enable its restoration by a building preservation trust. Ownership will then be passed to the Spitalfields Historic Buildings Trust.

FINANCIAL REVIEW

The charity is dependent on donations from its Friends and sales of publications for its income. These donations vary from £10 per year to £10,000. All are gratefully received.

Free reserves, consisting of unrestricted funds, excluding fixed assets and investments, amounted to £263,402 at 31 December 2012 (2011: £574,416).

SAVE BRITAIN'S HERITAGE

REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31ST DECEMBER 2012

TRUSTEES RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of the report are set out on page 1.

Approved by the board of Trustees on 5 November 2013
and signed on their behalf by:



Trustee

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2012

I report on the accounts of the Charity for the period ended 31 December 2012, set out on pages 9 to 14.

Respective responsibilities of directors and reporting accountants

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

SAVE BRITAIN'S HERITAGE

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2012 continued

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 7/11/2013

N J Wordingham FCA
Nigel Wordingham Ltd
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**SAVE BRITAIN'S HERITAGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Note	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Incoming resources from charitable activities					
Sales of publications & subscriptions		22,433	0	22,433	29,119
Lecture, conference and dinner income		467	0	467	751
Incoming resources from generated funds					
<i>Voluntary income:</i>					
Donations and grants		62,293	42,189	104,482	33,541
Legacies		0	0	0	498,656
<i>Investment income:</i>					
Bank interest		0	0	0	680
Dividends		892	0	892	0
Total incoming resources		<u>86,085</u>	<u>42,189</u>	<u>128,274</u>	<u>562,747</u>
RESOURCES EXPENDED					
Charitable expenditure		196,165	37,780	233,945	161,907
Governance		3,015	0	3,015	4,248
Total resources expended	2	<u>199,180</u>	<u>37,780</u>	<u>236,960</u>	<u>166,155</u>
Net incoming resources before transfers		(113,095)	4,409	(108,686)	396,592
Transfer between funds		0	0	0	0
Net incoming resources for the year	3	(113,095)	4,409	(108,686)	396,592
OTHER RECOGNISED GAINS/(LOSSES)					
Gains/(Losses) on investments		(2,054)	0	(2,054)	0
NET MOVEMENT IN FUNDS		(115,149)	4,409	(110,740)	396,592
Fund balances brought forward at 1 January 2012		648,296	91,715	740,011	343,419
Fund balances carried forward at 31 December 2012		<u>£533,147</u>	<u>£96,124</u>	<u>£629,271</u>	<u>£740,011</u>

**SAVE BRITAIN'S HERITAGE
BALANCE SHEET AS AT 31 DECEMBER 2012**

	Note	2012		2011	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		71,883		73,880
Investments	7		197,862		0
			<u>269,745</u>		<u>73,880</u>
Current assets					
Stock of publications			19,578		20,624
Debtors	8		285,697		143,917
Bank and cash in hand			60,766		509,906
			<u>366,041</u>		<u>674,447</u>
Creditors: amounts falling due within one year	9		<u>6,515</u>		<u>8,316</u>
Net current assets			<u>359,526</u>		<u>666,131</u>
Net assets			<u>£629,271</u>		<u>£740,011</u>
Unrestricted funds			533,147		648,296
Restricted funds			96,124		91,715
Total funds			<u>£629,271</u>		<u>£740,011</u>

Approved by the trustees on S. Orskov 2013
and signed on their behalf by


Trustee

**SAVE BRITAIN'S HERITAGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below.

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 (SORP 2005).

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grant income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gift-Aid Tax refunds claimable are disclosed in the accounting period when the relevant income is received.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, which can not be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating voluntary income comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises the costs incurred in performing the charity's activities undertaken in the course of fulfilling the charitable objectives as described in the Trustees' Report.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others may be apportioned on an appropriate basis. Where costs are apportioned the basis of apportionment is set out in the notes below.

(e) Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(f) Tangible fixed assets and depreciation

Expenditure on tangible assets with an expected useful life in excess of one year is included as additions to fixed assets, except where deemed immaterial. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets over their expected useful lives on the following basis:

Office furniture and equipment	25% reducing balance method
Freehold property	2% straight line method

(g) Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made for obsolete and slow-moving publications where appropriate.

**SAVE BRITAIN'S HERITAGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)**

2 Total resources expended

	Charitable activities £	Governance £	Total funds 2012 £	Total funds 2011 £
Costs directly attributable to activities				
Donations	2,313	0	2,313	1,000
Employee costs	96,298	0	96,298	77,813
Campaigning expenses (incl cost of publications adj for stock)	85,675	0	85,675	57,398
Lecture, conference and dinner expenses	3,634	0	3,634	1,537
Rent, insurances, light & heat	8,911	0	8,911	7,908
Telephone, fax & internet	3,038	0	3,038	2,675
Travel, subsistence & meeting expenses	20,408	0	20,408	4,690
Accountancy fees	0	3,015	3,015	4,248
Legal and HR fees	0	0	0	0
Bank charges & interest	1,521	0	1,521	1,324
Subscriptions	350	0	350	397
Training	539	0	539	0
Website development & advertising	4,892	0	4,892	4,482
Miscellaneous expenses	4,369	0	4,369	508
Depreciation	1,997	0	1,997	2,175
	<u>£233,945</u>	<u>£3,015</u>	<u>£236,960</u>	<u>£166,155</u>

3 Net incoming resources for the year

	2012 £	2011 £
The net movement in funds is stated after charging:		
Depreciation of tangible fixed assets (all owned)	1,997	2,175
Audit fees	1,800	1,800

4 Staff costs

Staff costs were as follows:

	2012	2011
Gross wages and salaries	<u>£96,298</u>	<u>£77,813</u>

There are no employees whose emoluments exceed £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2012	2011
Charitable activities	2	2
Governance	0	0
	<u>2</u>	<u>2</u>

5 Trustee remuneration & related party transactions

No trustees or members of the advisory committee received any remuneration from the Trust. Travel expenses of Trustees totalling £nil were reimbursed during the year (2011: £1,793.67). The travel expenses all relate to activities in furtherance of the charity's objectives, such as visits to buildings which are subject of the charity's campaigns or exhibitions and the attendance of meetings.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2011: £nil).

**SAVE BRITAIN'S HERITAGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)**

6 Tangible fixed assets

	Freehold Property	Office Equipment	Total
	£	£	£
<i>Cost or valuation</i>			
At 1 January 2012	73,217	7,079	80,296
Additions	0	0	0
Disposals	0	0	0
At 31 December 2012	<u>73,217</u>	<u>7,079</u>	<u>80,296</u>
<i>Depreciation</i>			
At 1 January 2012	1,464	4,952	6,416
Disposals	0	0	0
Charge for the year	1,464	533	1,997
At 31 December 2012	<u>2,928</u>	<u>5,485</u>	<u>8,413</u>
<i>Net book value</i>			
At 31 December 2012	<u>£70,289</u>	<u>£1,594</u>	<u>£71,883</u>
At 31 December 2011	<u>£71,753</u>	<u>£2,127</u>	<u>£73,880</u>

The property is 21 Madryn Street, Liverpool. The property is in a street which was earmarked for demolition under the Pathfinder programme. Changes in political policy and council funding mean that the demolition is currently on hold. The charity has carried out repairs on the property and has a "guardian" living there. At the year end the Trustees were satisfied that the prospects for the property were good enough that it should remain in the accounts at cost with no impairment needing to be reflected. The directors are concerned that if a compulsory purchase order is effected this will impair the value.

7 Fixed asset investments

	2012 £	2011 £
<i>Quoted investments (within the UK)</i>		
Market value 1 January 2012	0	0
Additions	199,916	0
(Disposals) at opening market values	0	0
Net (losses)/gains	(2,054)	0
Market value 31 December 2012	<u>£197,862</u>	<u>£0</u>
Historical cost as at 31 December 2012	<u>£199,916</u>	<u>£0</u>

8 Debtors

	2012 £	2011 £
SAVE Trust	279,856	136,241
SAVE Europe's Heritage	0	1,835
Peter Pan Moat Brae Trust	5,000	5,000
Other debtors	841	841
Prepayments	0	0
	<u>£285,697</u>	<u>£143,917</u>

**SAVE BRITAIN'S HERITAGE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)**

9 Creditors - amounts falling due within one year

	2012 £	2011 £
Accruals	4,792	8,316
Deferred income	0	0
SAVE Europe's Heritage	1,723	0
	<u>£6,515</u>	<u>£8,316</u>

10 Analysis of net assets between funds

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	0	96,124	96,124
Unrestricted funds	71,883	365,140	533,147
	<u>£71,883</u>	<u>£461,264</u>	<u>£629,271</u>

11 Movements in Funds

	Movement in Resources				Balance 31 Dec 2012
	Balance 1 Jan 2012	Incoming	Outgoing	Transfers	
Restricted fund					
Winstanley Hall	0	14,189	(9,780)	0	4,409
Sheerness	0	28,000	(28,000)	0	0
Internships	91,715	0	0	0	91,715
Unrestricted funds					
Other unrestricted funds	648,296	86,085	(199,180)	0	535,201
	<u>£740,011</u>	<u>£128,274</u>	<u>£(236,960)</u>	<u>£0</u>	<u>£631,325</u>

Purpose of restricted funds:

Winstanley Hall - Funding towards professional fees spent on Winstanley Hall.

Sheerness - To fund the feasibility study for the dockyard church.

Internships - Legacy left to cover the costs of employing interns for a period of 3 to 12 months.

12 Related Party Disclosures

The debtor of £279,856 (2011: £136,241) is an amount owed by The SAVE Trust. Mr M Binney (Executive President) and Mr O Leigh Wood (Trustee), are also trustees of The SAVE Trust.

The creditor of £1,723 (2011: debtor £1,835) is an amount owed by SAVE Europe's Heritage. Mr M Binney (Executive President) and Mr J Harris (Trustee), are also trustees of SAVE Europe's Heritage.